

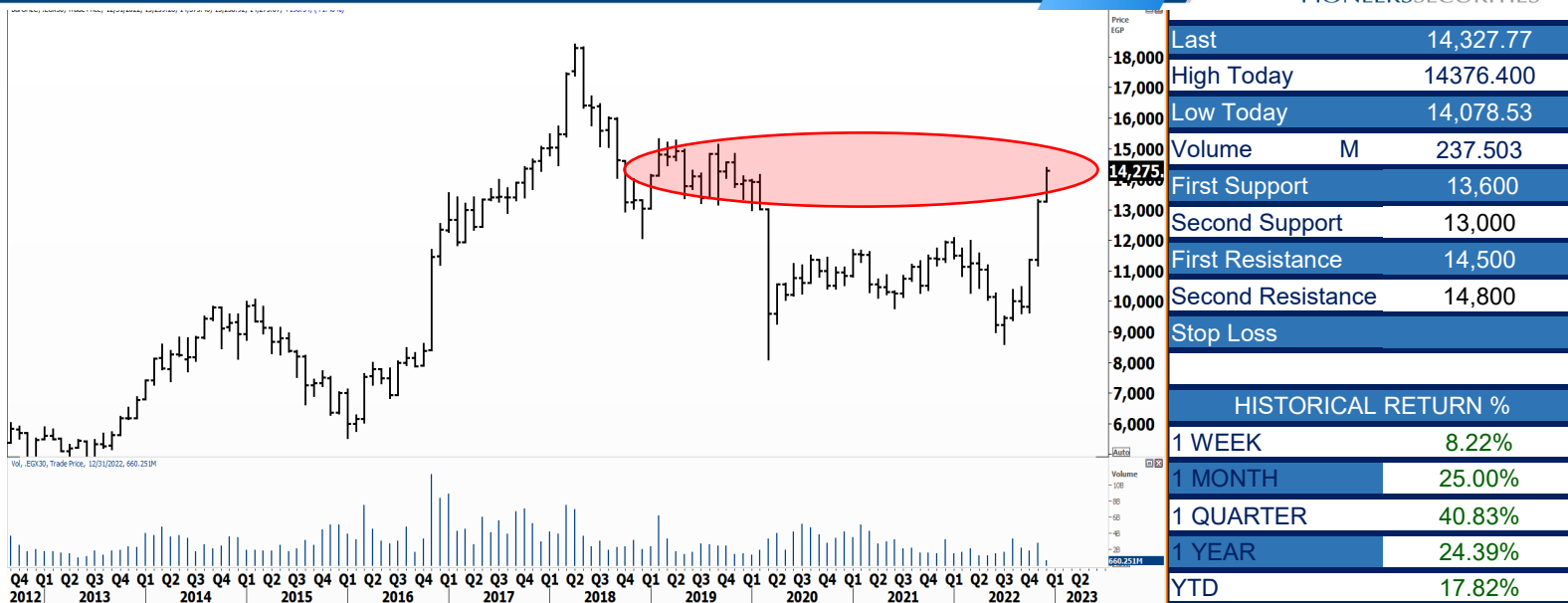


PIONEERSECURITIES

TECH TO THE POINT

6-Dec- 2022

This report must be read with the disclaimer
on the last page



Analysis

This area is a congestion range and can lead to a correction. As we mentioned before, it is better to place trailing stops and take profits if these stops are hit. Those who work with targets can reduce exposure as their targets are hit.

The overall rise will continue still but we can see a market correction; we all know that no one is able to time this coming correction, and we are not trying to do so. All what we are saying is that the probability of a decline from these levels is higher than before.

We will watch how the market will perform in the coming few sessions and based on this performance we will be expecting the amplitude of this potential correction, if it takes place.

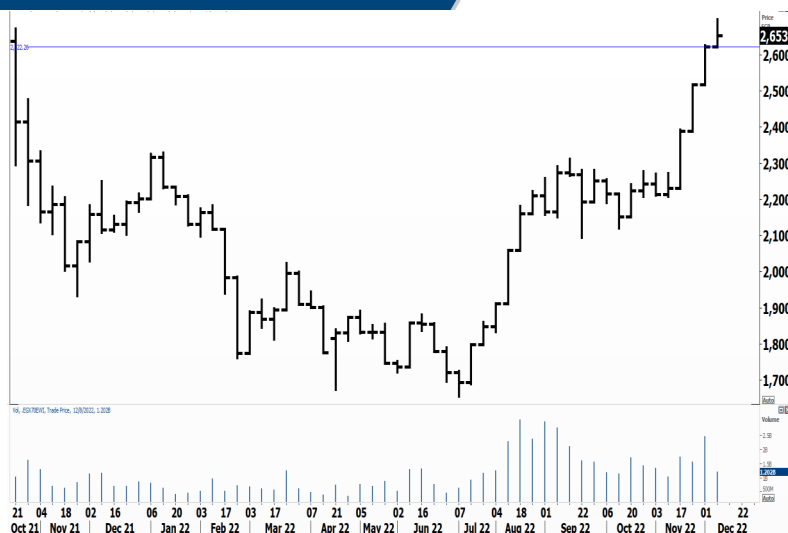
Small Caps Index/ EGX 70

Analysis


If a decline takes place from these levels, the 2,620 can be used as the first minor stop; this is a very short-term stop but can be used for speculators.


If the 2,620 is broke to the downside, we will probably see a correction that can take the EGX 70 near 2,500.

On the other hand, our upward target lies currently at 3,000.



Resistance

EMFD  Closed at 2.95 after breaking 2.9 to the upside. The stock still has a resistance at 3.3; those who want to step in can place their stop below 2.85 and use the aforementioned target

MILS  The stock broke above the 21-21.5 area and closed at 24. We expect the 22.5-23 range to serve as support, while our target lies near 35.


Support


No stocks broke their support yesterday


Testing


Support

Resistance

SWDY  If this breakout is confirmed, we will probably witness a strong rise that can take SWDY to 14 and may be above. We need, however, to see a confirmed breakout above 10.5. Note that our target was 10 previously, and the stock was able to reach it.

MNHD  A breakout above 3.4 will be a major breakout and will lead to a strong rise that can take the stock near 4.5.

DSCW  This is one of the stocks that we actually like. Those who want to step in after confirmation can buy at the 0.43 breakout. This break will be bullish for DSCW and will lead it to 0.48 as a minimum target.

AIH  The 0.39 is currently serving as resistance for the stock. A break above it will lead to 0.41 which is the current major resistance.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

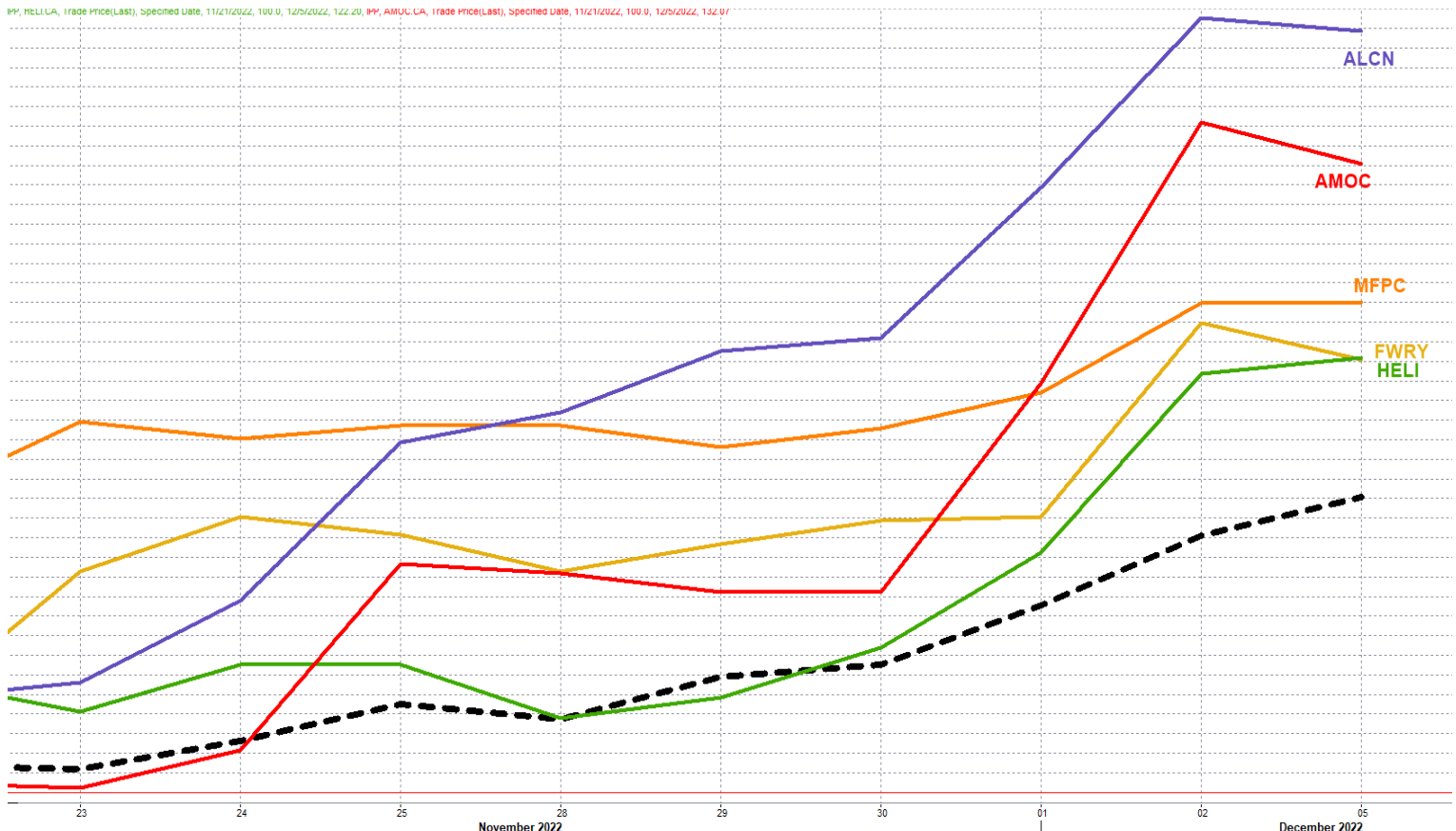
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	44	41.5	40	46	47.5	↑	Hold	40
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	19	18	17.5	19.5	20	↑	Hold	17.5
EAST.CA	EASTERN CO/d	13.5	12.6	11.7	14.1	14.8	↑	Hold	11.7
EKHO.CA	EGYPT KUWAIT H/d	1.268	\$1.24	\$1.195	\$1.27	\$1.31	↔	Hold	1.195
ABUK.CA	ABU QIR FERTILIZERS /d	37	34.5	33	37.8	41	↑	Hold	33
HRHO.CA	EFG HERMES HOL/d	16.15	15.4	14.5	16.7	18	↑	Hold	14.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.2	4.9	4.6	5.6	5.9	↑	P.Buy	4.6
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	139.99	135	129	140	151	↑	Hold	129
TMGH.CA	TALAT MOSTAFA/d	8.87	8.6	8.3	9.1	9.5	↑	Hold	8.3
EKHOA.CA	EGYPT KUWAIT HOLDING CO	35.28	33.5	32	36.6	37.5	↑	Hold	32
SWDY.CA	ELSWEDY ELECTR/d	10.35	9.6	9.2	10.65	11.45	↑	Hold	9.2
ETEL.CA	TELECOM EGYPT/d	25	22.5	21.3	24.8*	25.6	↑	Hold	21.3
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.69	13	12.6	13.8	14.18	↑	Hold	12.6
MNHD.CA	NASR CITY HOUSE/d	3.2	3.1	3	3.31	3.42	↑	Hold	3
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	5.56	5.1	4.8	5.8	6.25	↑	Hold	4.8
CIEB.CA	CREDIT AGRICOL/d	8.6	8.2	7.7	8.7	9	↑	Hold	7.7
HDBK.CA	HOUSING AND DEVELOPMENT BANK	17	15.9	15	17.4	18.25	↑	Hold	15
CLHO.CA	CLEOPATRA HOSPITAL	4.69	4.4	4.2	4.8	4.98	↑	Hold	4.2
SKPC.CA	SIDI KERIR PET/d	10.26	9.77	9.25	10.9	11.7	↑	Hold	9.25
ESRS.CA	EZZ STEEL/d	18.95	18	17.3	19.2	19.6	↑	Hold	17.3
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.1	6.5	6	7*	7.4	↔	Hold	6
HELI.CA	HELIOPOLIS/d	7.1	6.7	6.5	7.1*	7.4	↑	Hold	6.5
QNBA.CA	QATAR NATIONAL BANK ALAHLI	18.15	17.5	16.3	18.2	19.1	↑	Hold	16.3
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	18.02	16.9	16	18.6	19.1	↑	Hold	16
ORAS.CA	ORASCOM CONSTRUCTION	81.6	80	76	85	88	↑	Hold	76
CCAP.CA	CITADEL CAPITA/d	1.496	1.5	1.44	1.58	1.64	↑	Hold	1.44
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.91	2.87	2.75	3.17	3.27	↑	Hold	2.78
PHDC.CA	PALM HILL DEV /d	1.757	1.7	1.63	1.8	1.88	↑	Hold	1.63
ORWE.CA	ORIENTAL WEAVERS /d	8.94	8.65	8.4	9.1	9.55	↑	Hold	8.4
ISPH.CA	IBNSINA PHARMA/d	2.03	1.92	1.87	2.09	2.16	↔	Hold	1.87
AUTO.CA	AUTO GHABBOUR /d	5.04	4.9	4.55	5.2	5.45	↑	Hold	4.55

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.